

The world motor vehicle production in 2004

2004 was the third consecutive year of a strong increase (by 5.8%) of the world motor vehicle production, following the increases of 3% in 2003 and 5% in 2002). 64.2 million vehicles were produced last year, 3.5 million more than in 2003.

This increase is part of a sustained growth period that started in 1995: in nine years, output increased by 27 % representing 14 million more units.

In 2004, this growth was largely attributable to emerging countries in which demand is developing.

The increase was lower in traditional areas of motor vehicle production such as NAFTA (+0.1%), the European Union (EU25: +2%) and Japan (+2%), but was particularly strong in Eastern Europe and Turkey (+24%), in South America (+26 %) and in Asia (excluding Japan and South Korea: +18%).

Since 1995, traditional production areas such as NAFTA (+6%), the European Union (EU25: +23%), Japan (+3%) and South Korea (+37%) benefited much less from the ongoing trend of motor vehicle production than emerging areas such as Asia excluding Japan and South Korea (+147%), Eastern Europe and Turkey (+71%) and South America (+49%).

More details can be found on the OICA website: www.oica.net with data collected by the OICA Statistical Committee on world motor vehicle production.