

Organisation Internationale des Constructeurs d'Automobiles

International Organization of Motor Vehicle Manufacturers

PRESS RELEASE

OICA REVIEWS THE CHALLENGES FACING THE GLOBAL MARKETS AND ELECTS THE KOREAN ASSOCIATION KAMA AS 1ST VICE PRESIDENT AS WELL AS TWO NEW BOARD MEMBERS

Paris, France, 28 October 2011

The International Organisation of Motor Vehicle Manufacturers held its General Assembly on 21 October 2011 in Bucharest (Romania), at the kind invitation of the Romanian Automotive Manufacturers and Importers Association (APIA).

At that occasion, the Assembly unanimously elected the Korea Automobile Manufacturers Association (KAMA), represented by its President & CEO Dr Young-Soo Kwan, to the position of OICA 1st Vice President. Mr Kwan was also elected as Treasurer of OICA.

In addition, the OICA Assembly also unanimously elected two new members of the Board for a mandate of 3 years, namely the Turkish manufacturers' association OSD, represented by its Secretary General Prof. Dr E. Tezer, and the South African manufacturers' association NAAMSA, represented by its Director General Mr N. Vermeulen.

The OICA President Patrick Blain declared: "The election of KAMA to the position of 1st Vice President is the recognition of the active contribution by KAMA to OICA. It is clear that the Korean automobile industry is now part of the top players. OICA is a worldwide association, and the increasing importance of emerging markets must be recognised. Turkey and South Africa have become important partners in the automobile world and it is therefore appropriate for these countries to have a voice in the OICA Board of Directors."

The OICA Council (or Board of Directors) is chaired by the OICA President (CCFA, Mr Patrick Blain). Following the new appointments, the other OICA Council members are:

- ALLIANCE, Mr M. Bainwol, USA
- ANFIA, Mr E. Razelli, Italy
- CAAM, Mr Dong Yang, China
- JAMA, Mr Y. Nao, Japan
- SIAM, Mr S. Sandilya, India
- VDA, Mr M. Wissmann, Germany

The Assembly was preceded by a Round Table, entitled "Auto Global Markets – The challenges ahead and the role of the electric vehicle". The aims were to review the current situation as well as the forecasts of the main automobile markets in the world, the main issues affecting the auto industry, and to review existing or planned governmental policies and industrial strategies regarding green technologies.

Patrick Blain concluded that "most markets show a sound recovery in 2011, even though some uncertainty surrounds the future due mainly to the lingering effects of the past crisis and the questions surrounding the financial situation. Manufacturers are proving every day their high capacity of adaptation and innovation; as an example, we can now see that new alternative technologies such as electric mobility are becoming reality in several markets. I therefore have no doubt that the auto industry will continue to demonstrate its vital importance for our societies, shaping their future."

OICA: Founded in 1919 in Paris, the International Organization of Motor Vehicle manufacturers is made up of 39 members representing key players in the automobile industry around the world. OICA provides expertise in global policymaking forums. OICA's other missions include coordinating the harmonization of vehicle regulations, collecting and consolidating international statistics, providing information on the industry's accomplishments, visions and priorities, and coordinating international motor vehicle exhibitions.

For further information:

www.oica.net

OICA: Yves van der Straaten, Secretary General, + 33 (0)1 43 59 00 13, yvanderstraaten@oica.net