



Israel Vehicle Importers Association – Monthly Review February 2025

Preface – Economic Climate

The Israeli economy continues to face significant challenges due to the complex security situation and global market conditions. Economic indicators reflect mixed trends: on the one hand, low unemployment and relatively moderate inflation indicate economic resilience; on the other, the high deficit and rising debt-to-GDP ratio underscore the need for cautious fiscal management. The forecast for moderate growth in 2024 emphasizes the importance of growth-supporting policy measures.

The Israeli economy is advanced and participates in the OECD organization. Its current GDP per capita is \$53,391, and its growth rate in Q4 of 2024 was 2.5%.

Israel maintains a 5.3% deficit of the GDP from March 2024 to February 2025.

The debt-to-GDP ratio increased to 69% in 2024, and the unemployment rate was 2.7% in February 2025. As of February 2025, the annual inflation growth rate decreased to 3.4%. In February 2025, the short-term interest rate remained at 4.5%, while the long-term interest rate stood at 1.94% (January 2024).



Statistical Profile: Israel February 2025

Society

Population (February 2025): 10.045 million

Economy

GDP per capita (February 2025): \$53,391 (₪195,183)

Inflation (February 2025) (Annual Growth Rate): 3.4%

Current Account Balance (2024): 4.7% of GDP

Trade in Goods and Services (February 2025): \$11.78 Billion (₪42 Billion)

Finance

US Dollar Exchange rate (February 2025, Avg.): ₪3.656

Euro Exchange rate (February 2025, Avg.): ₪3.712

Long-term interest rates (January 2025): 1.94% Per Annum

Short-term interest rates (February 2025): 4.5% Per Annum

Government

Debt to GDP ratio (2024): 69%

Deficit to GDP (March 2024 - February 2025): 5.3%

Motorization

Level of Motorization (2023): 417 Vehicles/1,000 Residence



Innovation and Technology

Gross Domestic Spending on R&D (2022): 6.02% of GDP

Environment

CO2 Emissions (2022): 6.2 Tonnes Per Capita

Jobs

Employment Rate (February 2025): 62.5% of Working Age

Population

Official Unemployment Rate (February 2025): 2.7% of the Labour Force

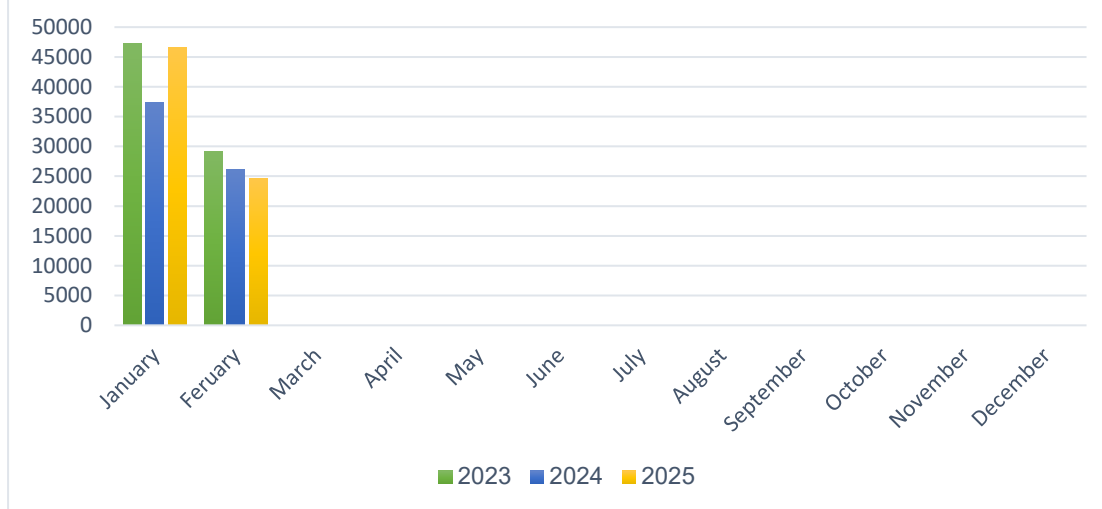
New Cars and CV Registrations

Israel New Passenger Car Registration January-February 2025

Passenger car registration: a decrease of 5.9% compared with February 2024.

In February 2025, the Israeli passenger car market registered 24,611 new cars – a decrease of 5.9% compared with February 2024. Since the beginning of the year, 71,224 new cars were registered, an increase of 12.2% in deliveries compared with last year. Since January, 14,641 new cars with electric propulsion (BEV+PHEV) were registered, a decrease of 4.2% compared with the same period in 2024. The market share of pure EVs currently stands at 15.5% (24.1% at the end of February 2024).

New Passenger Cars Registration in Israel - 1-2/2025



New Passenger Cars Registration in Israel 1-2/2025 According to Top 20 Brands

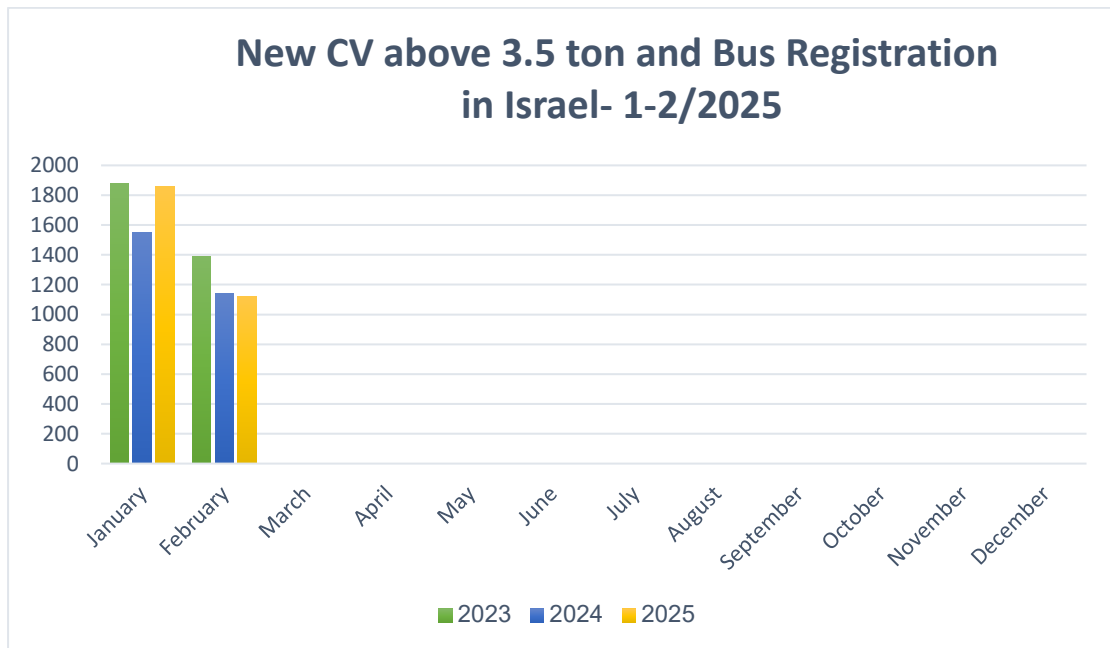
No.	Brand	February					Jan-Feb				
		Share%		Units		Change% 25/24	Share%		Units		Change% 25/24
		2025	2024	2025	2024		2025	2024	2025	2024	
1	Hyundai	15.9	27.9	3925	7306	-46.3	13.0	14.4	9251	9148	1.1
2	Toyota	14.5	9.6	3570	2521	41.6	10.9	8.8	7736	5589	38.4
3	Kia	7.9	10.4	1953	2716	-28.1	9.1	11.8	6489	7467	-13.1
4	Skoda	10.1	8.0	2498	2084	19.9	9.0	5.8	6384	3712	72.0
5	Chery	5.9	3.6	1447	940	53.9	5.6	2.6	3975	1654	140.3
6	Mazda	1.4	4.2	355	1103	-67.8	5.0	6.0	3564	3779	-5.7
7	Jaecoo	4.1	0.0	1009	0	100.0	4.0	0.0	2884	0	100.0
8	Seat	3.3	2.1	807	552	46.2	3.7	1.8	2631	1137	131.4
9	BYD	2.6	7.5	630	1959	-67.8	3.6	8.3	2578	5290	-51.3
10	Mitsubishi	2.5	4.1	625	1084	-42.3	3.2	4.6	2279	2952	-22.8
11	MG	1.1	2.6	279	673	-58.5	3.1	2.4	2237	1542	45.1
12	Subaru	2.2	1.6	537	424	26.7	2.3	1.8	1667	1120	48.8
13	Xpeng	2.8	0.9	691	231	199.1	2.2	0.8	1592	532	199.2
14	Nissan	2.1	1.2	519	321	61.7	2.0	1.1	1429	722	97.9
15	Suzuki	1.8	2.5	446	651	-31.5	1.8	3.2	1306	2011	-35.1
16	Citroen	2.3	2.3	562	606	-7.3	1.6	1.9	1125	1186	-5.1
17	Lynk&Co	0.9	0.4	225	93	141.9	1.5	0.4	1075	238	351.7
18	BMW	0.8	0.9	201	245	-18.0	1.4	1.1	984	716	37.4
19	Peugeot	1.8	2.1	448	545	-17.8	1.4	1.5	980	944	3.8
20	VW	1.4	1.9	343	507	-32.3	1.3	1.5	938	984	-4.7



New CV above 3.5 tons and Bus Registration in Israel January-February 2025

Commercial Vehicles above 3.5 tons registration: -1.8% compared with February 2024.

In February 2025, the Israeli market for CVs above 3.5 tons registered a decrease of 1.8% in deliveries with 1,121 new registrations, compared with 1,141 units in February 2024. Since January, 2,978 CVs have been registered, an increase of 10.6% compared with last year.





New CV above 3.5-ton Registration in Israel 1-2/2025 - According to Brands

No	Brand	February					Jan-Feb				
		Share%		Units		Change%	Share%		Units		Change%
		2025	2024	2025	2024		2025	2024	2025	2024	
1	Mercedes	19.1	14.9	164	139	18.0	16.5	15.0	377	319	18.2
2	Volvo	12.0	10.7	103	100	3.0	12.3	12.8	281	272	3.3
3	Scania	12.2	7.9	105	74	41.9	12.2	7.7	278	163	70.6
4	Chevrolet	10.7	12.5	92	117	-21.4	11.9	11.5	272	244	11.5
5	DAF	8.1	10.5	70	98	-28.6	7.9	9.6	181	203	-10.8
6	Isuzu	4.1	7.4	35	69	-49.3	5.6	9.1	128	193	-33.7
7	Dodge-Ra	3.7	7.8	32	73	-56.0	5.6	6.9	127	146	-13.0
8	FIAT	5.2	5.7	45	53	-15.1	5.5	5.1	125	108	15.7
9	MAN	5.4	3.8	46	36	27.8	5.4	4.8	123	102	20.6
10	Ford	4.7	4.9	40	46	-13.0	4.4	7.3	101	154	-34.4
11	Iveco	3.4	3.5	29	33	-12.1	3.3	3.0	76	64	18.8
12	Renault	3.4	5.1	29	48	-39.6	2.9	4.5	66	95	-30.5
13	Peugeot	5.2	1.9	45	18	150.0	2.8	1.5	64	31	106.5
14	VW	2.7	3.4	23	32	-28.1	2.3	3.3	53	70	-24.3
15	Foton	0.0	0.9	0	8	-100.0	0.4	1.5	8	31	74.2
16	Fuso	0.1	0.0	1	0	100.0	0.0	0.0	1	1	0.0
17	Navistar	0.0	0.1	0	1	-100.0	0.0	0.0	1	0	100.0

New Bus Registration in Israel 1-2/2025 According to Brands

No.	Brand	February					Jan-Feb				
		Share%		Units		Change%	Share%		Units		Change%
		2025	2024	2025	2024		2025	2024	2025	2024	
1	Mercedes	28.2	16.6	74	34	117.6	45.8	4.5	318	207	53.6
2	Volvo	29.0	7.8	76	16	375.0	13.1	1.5	91	69	31.9
3	Scania	6.9	3.4	18	7	157.1	7.6	0.7	53	30	176.7
4	Golden Dragon	5.3	33.7	14	69	-79.7	7.5	2.6	52	118	-55.9
5	MAN	14.1	2.0	37	4	825.0	7.3	0.2	51	11	363.6
6	Higer	14.5	18.5	38	38	0.0	5.6	0.9	39	39	0.0
7	Zhong Tong	5.7	7.3	15	15	80.0	4.2	0.6	29	29	0.0
8	Otokar	0.8	0.5	2	1	100.0	2.4	0.0	17	2	750.0
9	VW	4.6	1.0	12	2	500	2.3	0.7	16	33	-51.5
10	Isuzu	0.0	4.4	0	9	-100	2.2	0.2	15	11	36.4
11	IRIZAR	0.4	2.0	1	4	-75.0	1.2	0.1	8	4	100.0



Monthly review – Israel's Auto and Auto-Tech industry

Cipia Unveils ADAS Capabilities for Cipia-FS10 with 360° Road and Driver Monitoring Solution

Cipia (TASE: CPIA), developer of AI-powered driver fatigue and distraction detection solutions (DMS), introduced new Advanced Driver Assistance System (ADAS) capabilities to Cipia-FS10, its safety-focused video telematics solution for fleets. With this new offering, Cipia-FS10 expands its proven DMS capabilities to include Advanced Driver Assistance System (ADAS) features powered by a road-facing camera. These include forward collision warning, lane departure warning, and tailgating detection, providing fleets with a 360° safety solution. By seamlessly monitoring both the driver and the road, Cipia-FS10 delivers real-time, actionable insights to mitigate risks, prevent accidents, and improve driver performance. This comprehensive approach enhances safety and helps fleets reduce operational costs associated with accidents, vehicle downtime, and insurance premiums. Cipia-FS10 delivers real-time alerts to drivers, such as fatigue detection and collision warnings, while equipping fleet managers with detailed analytics to reduce incidents and improve driver training programs. As an aftermarket solution, Cipia-FS10 is designed for quick and seamless installation in existing commercial vehicles. This ensures fleets can enhance safety and operational efficiency without the need for costly vehicle upgrades. The device's AI-driven data insights enable fleet managers to optimize operations, reduce liability costs, and improve compliance with safety regulations.

Leading Charge Point Operator in China to install ZOOZ Power's Boosting System, Marking Strategic Entry into the World's Largest EV Market

ZOOZ Power Ltd. (Nasdaq: ZOOZ, TASE: ZOOZ), a leading provider of flywheel-based power boosters and energy management systems for enabling ultra-fast EV charging solutions,



announced that it has shipped its first power-boosting system, the ZOOZTER-100, to China. The commercial arrangements were made through a related party of ZOOZ Power in China. The site where ZOOZTER-100 will be installed was developed by Yixiaoju Technology Co., Ltd, which operates numerous locations within the Orange Charging (Xiaoju) network. Orange Charging, a sub-brand of DiDi's energy sector, is China's largest charging network, operating over 115,000 fast chargers. As the foremost mobility services platform in China and a publicly traded company in the U.S. with a market cap of \$24.3 billion, DiDi's ecosystem offers a significant opportunity for ZOOZ Power to extend its presence in this rapidly growing market. In addition to enhancing the capabilities of Yixiaoju's charging station, the Shanghai pilot installation will also serve as a vehicle for market penetration of ZOOZ Power's flywheel-based power-boosting technology coupled with ZOOZ's proven Energy Management System to the Chinese market.

UVeye secures \$191 million to scale its AI vehicle inspection systems

UVeye, which has developed artificial intelligence-based vehicle inspection technology, has raised \$191 million, bringing the company's total capital raised since its inception to \$380.5 million. The funding includes a \$41 million equity investment led by Woven Capital, Toyota's growth fund, with participation from UMC Capital, along with existing investors. UVeye's systems, described as an "MRI for vehicles," deliver precise, data-driven insights by scanning all visible vehicle components in a matter of seconds. The company's suite of underbody scanners, tire analyzers, and 360-degree exterior detection systems has been installed at hundreds of dealerships, fleet sites, and auction lots globally. The company has previously received investments from Toyota, Volvo, Hyundai, and Honda, among other companies.



Tesla Opens its Supercharger Stations in Eilat to Non-Tesla Owners

Tesla Israel opened its Supercharger stations to non-Tesla EV owners for the first time, following the lead from Tesla US. In the middle of February, the company opened its 8 charging stations in Eilat's Ice Mall to all customers – at this time as a limited pilot. Tesla's Superchargers, which have a maximum voltage of 250 kW, are fast, and at the same time, the cost of charging is relatively cheap compared to other charging providers. Tesla owners will continue to receive discounted rates compared with non-Tesla EV owners who will use the chargers. All other Superchargers scattered around Israel are still for Tesla owners only at this stage.

Dr. Hanan Golan

A handwritten signature in blue ink, appearing to be "H. Golan", written on a light blue background.

Hezi Shayb, PhD
CEO – I-Via

A handwritten signature in black ink, appearing to be "Hezi Shayb", written on a white background.