



## **Israel Vehicle Importers Association – Monthly Review March 2023**

### **Preface – Economic Climate**

The Israeli economy is an advanced economy that belongs to the OECD organization. The GDP per capita is \$54,957. The growth rate in Q.4 of 2022 was 5.6%.

Israel is recovering from the Covid-19 crisis, which has significantly affecting the Israeli economy since 2020. However, Israel's deficit in April 2022 - March 2023 was minimal, at 0.01% of the GDP.

In 2022, the debt-to-GDP decreased to a ratio of 60.9%. In February, the unemployment rate was 3.9%.

It is presently challenging to ascertain the impact of the election outcomes on the Israeli economy. The newly formed government holds the potential for stability, promising an organized budget transfer in the upcoming years. However, the government's promotion of reform in the judicial system could result in market instability and cause investors to lose confidence in the legal system's ability to protect their property rights domestically and internationally.

Moreover, the inclusion of religious parties in the coalition might result in considerable fiscal expansion, leading to an increase in the basic deficit and postponing necessary labor market reforms.



As of March 2023, the annual inflation growth rate is 5.0%. In March, the short-term interest rate was raised to 3.85% due to the inflation increase, while the long-term interest rate stands at 4.2%. In 2022, Israel's export of trade and goods reached a record of 166 billion USD.

### **Statistical Profile: Israel March 2023**

#### **Society**

Population (February 2023): 9.656 million

#### **Economy**

GDP per capita (March 2023): \$ 54,957 (NIS 192,690)

Inflation (March 2023) (Annual Growth Rate): 5.0%

Current Account Balance (December 2022): 5.4% of GDP

Trade in Goods and Services (December 2022): \$13.899 billion

#### **Finance**

US Dollar Exchange rate (March 2023, Avg.): NIS 3.5062

Euro Exchange rate (March 2023, Avg.): NIS 3.876

Long-term interest rates (March 2023): 3.85% Per Annum

Short-term interest rates (March 2023): 4.2% Per Annum



## **Government**

Debt to GDP ratio (2022): 60.9%

Deficit to GDP (April 2022 - March 2023): 0.01%

## **Motorization**

Level of Motorization (2021): 406 Vehicles/1,000 Residence

## **Innovation and Technology**

Gross Domestic Spending on R&D (2020): 5.44% of GDP

## **Environment**

CO2 Emissions (2022): 8.38 Tonnes Per Capita (BDO Model Estimation)

CO2 Emissions (2021): 6.74 Tonnes Per Capita

## **Jobs**

Employment Rate (February 2023): 63.9% of Working Age Population

Official Unemployment Rate (February 2023): 3.9% of the Labour Force

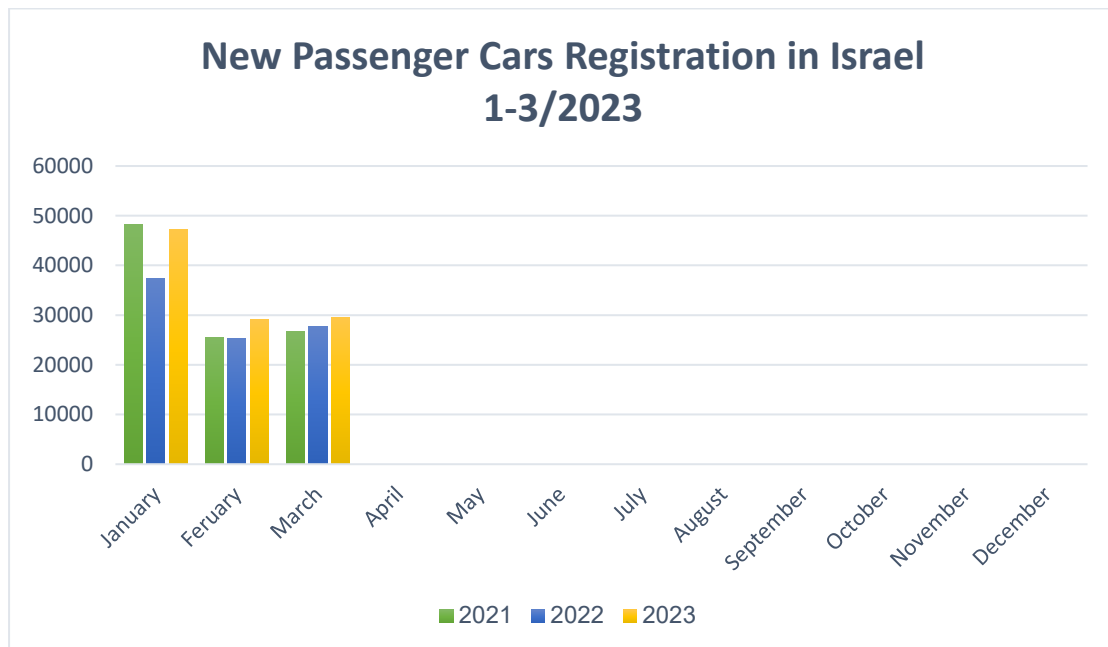


## New Cars and CV Registrations

### Israel New Passenger Car Registration January-March 2023

Passenger car registration: an increase of 6.3% compared with March 2022.

In March 2023, the Israeli passenger car market registered 29,540 new cars – an increase of 6.3% compared with March 2022. Since the beginning of the year, 105,868 new vehicles were registered, an increase of 17% compared with Jan-Mar 2022. During the first quarter of 2023, 16,500 EVs were registered, representing 15.6% of all registrations.





## New Passenger Cars Registration in Israel 1-3/2023 - According to Top 20 Brands

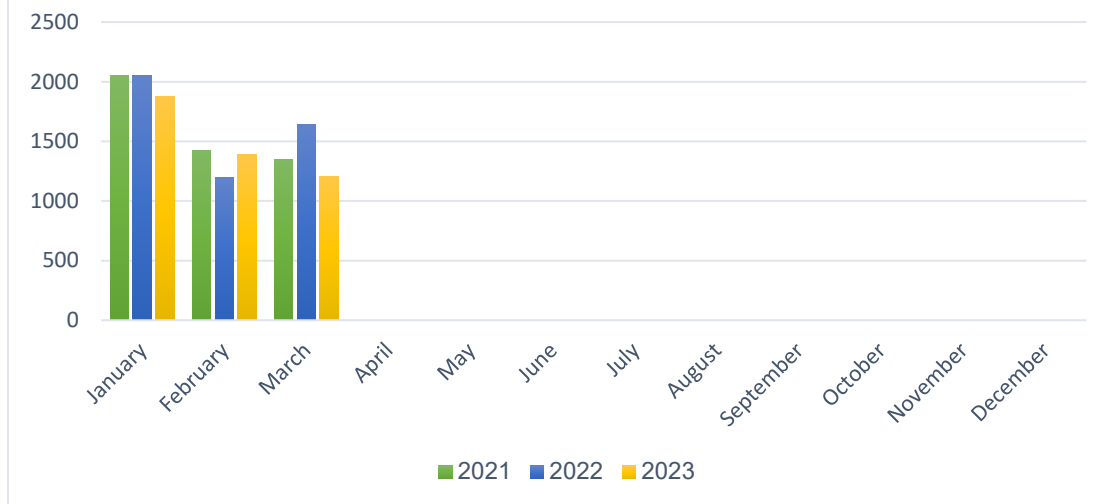
No.	Brand	March					Jan-Mar				
		Share%		Units		Change% 23/22	Share%		Units		Change% 23/22
		2023	2022	2023	2022		2023	2022	2023	2022	
1	Hyundai	18.5	20.7	5470	5758	-5.0	17.2	20.3	18227	18402	-1.0
2	Kia	13.9	12.0	4100	3324	23.3	11.6	13.8	12265	12518	-2.0
3	Toyota	9.2	16.2	2722	4504	-39.6	8.2	15.4	8664	13895	-37.6
4	Mazda	4.6	4.3	1363	1187	14.8	7.2	6.2	7647	5567	37.4
5	BYD	4.3	0.0	1263	Entered 2022	0.0	5.5	0.0	5852	Entered 2022	0.0
6	Skoda	5.0	4.3	1476	1204	22.6	4.6	5.1	4856	4603	5.5
7	Chery	5.6	0.0	1643	Entered 2022	0.0	4.4	0.0	4687	Entered 2022	0.0
8	Mitsubishi	2.2	5.0	641	1389	-53.9	3.6	4.9	3862	4413	-12.5
9	Peugeot	5.3	4.7	1555	1307	19.0	3.3	3.0	3502	2751	27.3
10	Suzuki	3.6	2.9	1070	809	32.2	3.1	2.9	3329	2590	28.5
11	Citroen	3.1	3.5	929	966	-3.8	3.1	2.9	3263	2590	26.0
12	Geely	3.1	1.3	902	360	150.6	2.9	0.8	3102	751	313.0
13	Seat	1.3	1.6	377	447	-15.7	2.3	1.7	2472	1567	57.8
14	Subaru	1.2	1.1	369	318	16.0	2.2	1.6	2336	1455	60.5
15	Mercedes	0.9	1.8	268	492	-45.5	2.0	2.2	2070	1996	3.7
16	Renault	1.4	0.8	406	232	75.0	1.9	0.8	2050	706	190.4
17	MG	0.7	2.0	216	546	-60.4	1.7	1.3	1751	1150	52.3
18	Audi	1.2	1.4	357	384	-7.0	1.4	1.3	1470	1170	25.6
19	Tesla	4.6	1.8	1366	491	178.2	1.3	1.6	1369	1454	-5.8
20	Chevrolet	0.3	1.7	94	476	-80.3	1.1	1.1	1192	984	21.1

## New CV above 3.5 tons and Bus Registration in Israel January-March 2023

Commercial Vehicles above 3.5-ton registration: -26.5% compared with March 2022.

In March 2022, the Israeli market for CVs above 3.5 tons registered a decrease of 26.5% with 1,208 new registrations, compared with 1,643 units in March 2022. Since January, 4,475 units have been registered, a decrease of 6.4% compared with Jan-Mar 2022.

### New CV above 3.5 ton and Bus Registration in Israel- 1-3/2023



### New CV above 3.5-ton Registration in Israel 1-3/2023 - According to Brands

No	Brand	March					Jan-Mar				
		Share%		Units		Change%	Share%		Units		Change%
		2023	2022	2023	2022	23/22	2023	2022	2023	2022	23/22
1	Mercedes	13.8	15.5	130	193	-32.6	14.1	12.6	499	492	1.4
2	Volvo	11.8	14.9	111	186	-40.3	13.2	13.8	466	540	-13.7
3	Dodge-Ra	9.4	0.1	89	1	8800.0	12.2	2.0	431	77	459.7
4	Scania	13.4	5.9	126	73	72.6	11.6	6.8	411	268	53.4
5	Isuzu	12.5	6.8	118	85	38.8	10.9	8.8	385	344	11.9
6	DAF	9.4	7.9	89	98	-9.2	9.7	7.6	343	297	15.5
7	Chevrolet	3.3	3.6	31	45	-31.1	5.6	5.4	199	210	-5.2
8	Ford	3.8	5.1	36	63	-42.9	5.4	6.4	190	250	-24.0
9	MAN	5.7	6.7	54	83	-35.0	5.2	8.3	183	326	-43.9
10	Iveco	3.1	3.2	29	40	-27.5	3.4	3.3	120	129	-7.0
11	Renault	5.1	6.5	48	81	-40.7	3.1	6.0	111	233	-52.4
12	FIAT	6.1	9.7	57	121	-52.9	2.8	5.8	99	227	-56.4
13	Peugeot	1.3	5.0	12	62	-80.6	1.4	3.6	49	139	-64.7
14	HINO	0.2	2.8	2	35	-94.3	0.9	2.5	33	96	-65.6
15	Maxus	0.5	0.4	5	5	0.0	0.3	0.2	9	7	28.6
16	Fuso	0.1	0.2	1	2	-50.0	0.2	0.2	6	6	0.0
17	JAC	0.2	0.2	2	2	0.0	0.1	0.1	3	2	50.0



## New Bus Registration in Israel 1-3/2023 – According to Brands

No.	Brand	March					Jan-Mar				
		Share%		Units		Change%	Share%		Units		Change%
		2023	2022	2023	2022		2023	2022	2023	2022	
1	Mercedes	34.6	29.6	92	118	-22.0	35.6	36.9	334	320	4.4
2	Volvo	12.4	10.3	33	41	-19.5	14.1	9.9	132	86	53.5
3	Golden Dragon	12.4	7.3	33	29	13.8	12.7	12.9	119	112	6.3
4	Higer	7.1	15.1	19	60	-68.3	9.6	9.6	90	83	8.4
5	Otokar	11.3	1.8	30	7	328.6	8.4	4.0	79	35	125.7
6	MAN	3.8	2.0	10	8	25.0	4.7	3.1	44	27	63.0
7	BYD	0.4	0	1	0	100	3.4	0.1	32	1	3100
8	Zhong Tong	4.9	0.3	13	1	1200.0	2.6	0.2	24	2	1100.0
9	Temsa	1.1	0.0	3	0	100.0	2.3	0.1	22	1	2100
10	Isuzu	7.5	0.3	20	1	1900	2.1	0.2	20	2	900.0
11	Scania	0.4	6.3	1	25	-96.0	1.6	6.0	15	52	-71.2
12	IRIZAR	0.8	1.3	2	5	-60.0	1.4	0.9	13	8	62.5
13	Renault	2.6	1.0	7	4	75	0.7	0.5	7	4	75.0
14	Ankai	0.0	0.3	0	1	-100.0	0.2	0.6	2	5	-60.0
15	Chevrolet	0.8	0.0	2	0	100	0.2	0.0	2	0	100.0
16	Wisdom	0.0	21.4	0	85	-100	0.1	9.8	1	85	-98.8
17	Ford	0.0	0.0	0	0	0	0.1	1.2	1	10	-90
18	DAF	0.0	0	0	0	0	0.1	0.8	1	7	-85.7

### Monthly review – Israel's Auto and Auto-Tech industry

#### **Jungo Connectivity Signs Distribution Agreement with American Company**

Jungo Connectivity, the supplier of in-cabin sensing AI software, announced that it had signed a non-exclusive distribution agreement with an American company to distribute its' VuDrive driver monitoring system. The system will be sold in the US under the name "Mobile Mule". The American company, whose name was not disclosed at this time, is a provider of safety solutions to large fleets that employs 1,600 workers. The agreement will be valid for three years from signing, and the system was presented for the first time to US customers during the Work Truck Show held in Indianapolis at the end of March.



## **SaverOne Joins the EU Regulatory Committee on Driver Distraction**

SaverOne, a supplier of transportation safety solutions, announced that it had joined the EU regulatory committee on driving distraction as an observing member. This committee is responsible for setting EU regulations for OEMs for in-vehicle technologies that help detect driver distractions and improve road safety. Other members of the committee include the Automobile Manufacturers Association (ACEA), the Automobile Suppliers Association (CLEPA), the European Transport Safety Council (ETSC), and similar industry organizations. SaverOne became an observer and permanent participant in the committee, along with leading vehicle manufacturers such as Volvo and Stellantis. The EU Regulatory Committee on Driver Distraction aims to promote regulations that oblige OEMs that launch new vehicle models in the EU starting from July 2024 to integrate solutions into the vehicle systems that will tackle driver distraction. From July 2026, the integration of driver distraction systems will become required for all new vehicles sold in the EU.

## **Waze to Show Charging Stations on its' Map**

The Waze navigation app will show EV charging stations on its map. The new feature will show the charging station's locations and kinds (regular or fast). Waze offers this new feature long after international navigation services such as Google Maps and Apple Maps and domestic apps such as Cello Charge and Grivo. These two Israeli domestic apps are connected to the charging companies and show whether the station is vacant or occupied and if they are working correctly. In the case of Waze, these parameters will be known according to the reports of other Waze users.





## **Venatata Wins Toyota Israel World Prize**

Venatata, an association dedicated to cultivating healthy communities through city-wide forestation, is the winner of the Toyota Israel Earth Prize. Union Motors, the official importer of Toyota to Israel, will grant Venatata a million NIS to fulfill the vision of “Forest cities”. The money will help further the “100 Gardens project” led by Venatata, establishing therapeutic gardens in 100 rehabilitation centers throughout Israel. More than 200 organizations, associations, start-up companies, and academic institutions participated in the Israel World Prize competition, 6 of which made it to the finals.

## **Ravin AI to Collaborate with Haifa Port**

Ravin AI, the developer of AI-based visual inspection tools for new vehicles, announced a partnership with Haifa Port, Israel’s largest port. With this partnership, Ravin’s Autoscan and Eye tool will be implemented to inspect new vehicles entering Israel and pinpoint damage done during transport, offloading, and storage processes.

## **RYDE Mobility Presents New Products at RYDE 2023 Conference**

RYDE Mobility is the developer of a technological platform for organizational ride-sharing and intelligent and effective management of organizational transportation needs. As part of the RYDE 2023 conference, the company presented three new developments in employee transportation. The first is a new AI-based system that studies the organization and its’ needs, applies optimization and personalization, and suggests ways to save transportation costs. The second is a new passenger app with an upgraded UX; the third is a new out-sourcing service called “all RYDE”. RYDE is being used every day by 80,000 passengers daily from 200 Israeli companies and organizations.



Dr. Hanan Golan

Hezi Shayb – Ph.D.  
CEO – I-Via

A handwritten signature in blue ink, appearing to be "H. Golan", written on a white rectangular background that is slightly tilted.

A handwritten signature in black ink, appearing to be "H. Shayb", written on a white background.